

28 April 2011

Manager, Company Announcements Office
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By electronic lodgment

Dear Sir/Madam

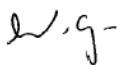
Notice under section 1012DA(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Austock Property Management Limited ACN 111 338 937 (**APML**), as the responsible entity of the Australian Education Trust ARSN 102 955 939 (**AET**) under section 1012DA(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

APML advises that:

- (a) On 22 March 2011 AET announced that it would undertake a non-renounceable entitlement offer of fully paid units in AET to eligible unitholders under section 1012DAA of the Act, as modified by Australian Securities and Investments Commission Class Order 08/35 (**Offer**). AET today issued and allotted 40,492,014 fully paid units under this Offer. In accordance with section 9A(3) of the Act, APML determined that certain unitholders were ineligible to participate in the Offer (**ineligible unitholders**). The number of fully paid units issued today to institutional investors, to which this notice relates, was 162,049 and this was equal to the number of units that would have been offered to ineligible unitholders if they had been eligible to participate in the Offer. The fully paid units were issued by AET without a Product Disclosure Statement for the fully paid units being prepared;
- (b) this notice is being given under section 1012DA(5)(e) of the Act;
- (c) APML, as the responsible entity of AET, is subject to regular reporting and disclosure obligations, as they apply to the disclosing entity, AET;
- (d) as at the date of this notice, APML, as the responsible entity of AET, has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to AET; and
 - (ii) section 674 of the Act as it applies to AET; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 1012DA(7) and 1012DA(8) of the Act.

Yours sincerely



Amanda Gawne
Company Secretary
Austock Property Management Limited