

## ASX Announcement

24 October 2011

### Australian Education Trust Wins Two Prestigious Awards:

- Property Investment Research (PIR) – “2011 A-REIT of the Year” Award; and
- Commonwealth Bank / Australian Property Institute (NSW) - 2011 Property Trust Industry Award

The Directors of Austock Property Management Limited (APML), the Responsible Entity (RE) for the Australian Education Trust (AET) (ASX:AEU) advise that AET and the RE were awarded the Australian “2011 A-REIT of the Year” Award presented by Property Investment Research (PIR) on 17 October. This award is made to the best performing Australian A-REIT for 2011.

AET was also awarded The Commonwealth Bank / Australian Property Institute Property – 2011 Trust Industry Award as part of the API (NSW) Excellence in Property Awards on 20 October. This award is made to a listed or unlisted property trust or property syndicate for financial performance and innovation in the property trust industry. In addition, AET was awarded the Ernst & Young, Joe Curlewis Property Trust Industry Award as part of the API (VIC) Excellence in Property Awards held on 2 September.

Nick Anagnostou, the Chief Executive Officer of AET said: *“I am very pleased that AET and Austock Property have been recognised by PIR and the API. These awards validate the strategy and focus of management over the last three years to return AET to a traditional and simple property trust model. Our approach to managing Unitholders’ funds has been one of high transparency and good decision making; appropriate gearing levels and a focus on delivering stable, uncomplicated and consistent distributions. The rewards validate the dedication of our property team in protecting and enhancing Unitholder value.”*

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