

ASX Announcement

21 September 2009

Senior Management Appointment

The Board of Austock Property Management Limited (APML), the responsible entity of the Australian Education Trust (AET), today announced the appointment of Mr Nick Anagnostou as Chief Operating Officer of Austock Property Funds Management, the property arm of the ASX-listed Austock Group (ASX: ACK).

Nick replaces Mr Craig Thompson who was recently appointed Chief Financial Officer of Austock Group. In addition to his role of Chief Operating Officer, Nick will continue as Director and Fund Manager of AET and the Austock Childcare Fund.

Nick joined Austock Property Funds Management in 2005 as the Fund Manager for AET. He has over 20 years experience in the property industry in the areas of property investment, development and acquisitions. Nick holds a Bachelor of Business in Property and is an Associate of the Australian Property Institute. He is a qualified valuer and licensed estate agent and a former director of Jones Lang LaSalle.

The Board extends its congratulations to Nick and wishes him well in his new role.

Vic Cottren
Chairman

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