

## **ASX Announcement**

18 September 2008

### **Resignation of Chairman**

The Board of Austock Property Management Limited (APML), the responsible entity of the Australian Education Trust (AET), announces that with immediate effect, Mr Michael ("Mike") McFarlane has resigned as Chairman and director of the Company for personal reasons.

The Board acknowledges the valuable contribution made by Mike as Chairman and wishes him all the very best for the future.

A search for a new independent non-executive Chairman is underway. In the meantime, Mr Vic Cottren will continue as Acting Chairman.

**Vic Cottren**  
**Acting Chairman**  
**Austock Property Management Limited**

For further information contact:

Nick Anagnostou  
Director / Fund Manager  
61 3 8601 2075

Lula Lioffi  
Investor Relations Manager  
61 3 8601 2668