

ASX Announcement

14 September 2010

Update: New Zealand Earthquake Exposure

Australian Education Trust (AET) (ASX:AEU) provides the following update regarding AET's potential exposure to the recent earthquakes in New Zealand.

Further to the announcement of 8 September 2010, Management can confirm that all the properties identified as being potentially within the earthquake zone have been cleared to resume business operations this week. In accordance with the Ministry of Education's requirements regarding the condition and safety of each centre, the tenant has provided a registered builder's assessment to the Ministry of Education. As a result, the centres have been confirmed as meeting all relevant licensing requirements and are deemed structurally safe and suitable for children to attend.

Management will ensure that as part of its asset management activities, any damage to the centres that may have resulted from the earthquake will be dealt with appropriately.

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Further information

The Australian Education Trust internet site, www.educationtrust.com.au is a source of information for unitholders. It includes details of AET and its Manager, announcements, current activities and historical information. The site provides access to annual and half-year reports and also contains releases made to the Australian Securities Exchange covering matters of relevance to investors.