

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme AUSTRALIAN EDUCATION TRUST

ABN 102 955 939

1. Details of substantial holder

Name Goldman Sachs JBWere Group Holdings Pty Ltd ACN 006 163 524, Goldman Sachs JBWere Pty Ltd ACN 006 797 897 and their subsidiaries (Goldman Sachs JBWere Group)

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 16 June 2008

The previous notice was given to the company on 10 June 2008

The previous notice was dated 10 June 2008

2. Change in present voting power

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Class and Number of Securities affected	Number of ordinary fully paid stapled securities
4/06/2008	Goldman Sachs JBWere Investment Management Pty Ltd ("GSJBWIM")	Sale	91,753	99,517 fully paid stapled securities	99,517
4/06/2008	Goldman Sachs JBWere Managed Funds Limited ("GSJBWMF")	Sale	18,947	20,483 fully paid stapled securities	20,483
4/06/2008	Irrewarra Investments Pty Ltd ("IRRE")	Sale	5,737	6,304 fully paid stapled securities	6,304
11/06/2008	GSJBWIM	Sale	8,399	9,281 fully paid stapled securities	9,281
11/06/2008	GSJBWMF	Sale	2,129	2,352 fully paid stapled securities	2,352
11/06/2008	IRRE	Sale	28,001	30,770 fully paid stapled securities	30,770
12/06/2008	GSJBWIM	Sale	25,922	31,022 fully paid stapled securities	31,022
16/06/2008	IRRE	Sale	23,400	30,000 fully paid stapled securities	30,000

