



ASX Announcement

19 June 2008

Australian Education Trust (AET) – Estimated Distribution for Quarter Ending 30 June 2008

Detailed below are the components for Australian Education Trust's (ASX:AEU) estimated distribution for the quarter ending 30 June 2008.

AET estimates that it will be able to pay a cash distribution of **2.7 cents** per ordinary unit for the quarter subject to the finalisation of the 30 June 2008 accounts and in particular the total rental income/rental subsidy which remains subject to final agreement.

The following dates will apply to this distribution:

Ex-distribution Date	24 June 2008
Record Date	30 June 2008
Payment Date	29 August 2008

For taxation purposes, the breakdown of the distribution is as follows:

Components	Cents per unit
Fund Payment Components	
- Foreign Income	-
- Australian Rental Income	1.10
- Capital Gains	
- Discount Amount	-
- Concession Amount	-
- Other	-
Fund Payment	1.10
Tax Deferred Income	1.60
Tax Free Income	-
Total Distribution to Unitholders	2.70

An annual tax statement with final components will be sent to unitholders in August 2008.

NOTES:

In accordance with section 12-415 of Schedule 1 of the Taxation Administration Act 1953 (Cth) the distribution includes a "fund payment" of 1.10 cents per unit with respect to the income year ending 30 June 2008. The above components are based on an estimate for the year ending 30 June 2008 and are subject to change. AET is a registered Managed Investment Scheme.

Vin Harink
Chief Executive Officer

Nick Anagnostou
Fund Manager

Lula Liossi
Investor Relations Manager
61 3 8601 2668